

Kennebec Valley CEDS 2027-2032

Timeline

Phase 1: Preparation & Planning (March 2026)

- **Establish a Strategy Committee:** Identify and convene diverse regional representatives, including local government, private sector, education, and non-profits.
- **Define Roles & Scope:** Determine the committee's structure, staff resources, and the scope of the project, including identifying data needs.
- **Adopt a Work Program:** Formalize a schedule for meetings, public engagement, and document drafting.

Phase 2: Data Gathering & Analysis (April-July 2026)

- **Develop Summary Background:** Analyze the regional economic conditions, including demographic, socioeconomic, and labor force data (often using the past 5-20 years).
- **Conduct SWOT Analysis:** Analyze Strengths, Weaknesses, Opportunities, and Threats to understand the current regional economy.
- **Create Vision & Goals:** Develop a regional vision statement, goals, and measurable objectives based on the SWOT findings.
- **Identify Transformative Projects:** Submit new projects for consideration
- **Identify Resilience Factors:** Review the region's vulnerabilities to shocks and develop strategies to increase economic resilience.

Phase 3: Strategy & Action Plan Development (August-November 2026)

- **Draft Action Plan:** Create a specific, actionable plan to achieve the goals, including designated owners, timelines, and funding sources for projects.
- **Establish Evaluation Framework:** Define performance measures to track implementation progress.

Phase 4: Review, Approval & Submission (December 2026-March 2027)

- **Stakeholder Review:** Solicit public comments on the draft document (minimum 30 days) **by December 1, 2026**
- **Finalize Document:** Incorporate feedback from the public and the committee, and submit the **draft to the EDA Rep for review by 1-31-2027**
- **Formal Approval:** Have the committee officially send the CEDS to the KVCOG Board of Directors for **adoption and submission to the EDA by 3-31-2027**