

CARES Act REVOLVING LOAN FUND APPLICATION FOR FINANCING

Dear Borrower,

The 2020 CARES Act has disbursed funds to regional lending centers to issue rapid, low-cost loans to businesses that have suffered a loss of revenue and/or other economic impacts due to the global pandemic. Application to this loan fund is unique to our usual loan requirements and is intended to *get needed money into your hands as quickly as possible*.

We are pleased to announce that KVCOG has hired two Community Resilience Coordinators who will offer technical assistance and resources for you to bolster your business through the near build a long-term plan to withstand future economic disasters. We urge you to contact them for help with this application or to secure any other need for resources. For information regarding the application process, please contact us at loans@kvkog.org.

In addition, please visit these helpful online websites for more information on how to build resiliency into your business strategy. Additional resources that may provide immediate relief, such as the renewed PPP, can be found on the Small Business Administration website www.sba.gov. The Small Business Development Center has created a resiliency toolkit to help your business plan for long term stability and can be found at www.mainesbdc.org/resource-center.

In 2021, our Community Resilience Team plans to offer a webinar series designed to bring you up to date and accurate information regarding additional funding, tools, or partnerships that you might find helpful. If you are interested, be sure to look for these announcements in our newsletter, through our emails, from your Chambers of Commerce, or on our website at www.kvcog.org.

We thank you for the opportunity to serve you.

The KVCOG Revolving Loan Fund Team

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APPLICATION FOR FINANCING

For office use only: CARES Act: _____.

Instructions: Complete all portions of application and attach requested exhibits.

Note: Not all businesses and/or projects qualify for financing. Prior to completing this form, potential applicants need to contact KVCOG to determine eligibility.

I. APPLICANT INFORMATION:

Name of business:	
Street address:	County:
City/State/Zip:	Telephone:
Date established:	Tax ID Number:
Please select one: <input type="checkbox"/> New business <input type="checkbox"/> Existing business	
Type of business (name products and/or services):	
Organizational structure (select one): <input type="checkbox"/> Corporation <input type="checkbox"/> S-Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship <input type="checkbox"/> LLC	
Number of employees: Presently:	Projected after loan approval:
Name of individual completing this form:	
Project location (if different from above):	

II. OWNERSHIP INFORMATION:

Please provide the following information about the owner(s) of the business.

Is/are the applicant(s) at least 51% owner(s) and considered citizen(s) of the United States or reside in the United States after being legally admitted for permanent residents (select one)? Yes No

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NAME / TITLE	ADDRESS	% OWNERSHIP	ANNUAL COMPENSATION

III. SOURCES AND USES OF PROJECT FUNDS:

Please use this table to list all funding sources and their intended use.

USES	FUNDING SOURCES				TOTAL
	KVCOG	PRIVATE LENDER	EQUITY	OTHER	
Land Acquisition					
Land Improvement					
Building / Purchase					
Building / Renovation					
Building / Construction					
Machinery / Equipment					
Furniture / Fixtures					
Working Capital					
Other:					
Total / Source					

*For those completing this table as a form-fillable PDF, total source and use values will be calculated automatically.

KVCOG is an equal opportunity lender. Discrimination is prohibited by Federal Law. Complaints of discrimination may be filed with the USDA, Director, Office of Civil Rights, Washington, D.C. 20250.

IV. EXHIBITS (All exhibits must be signed and dated):

Please submit a complete Business Plan including all of the following:

- 1. A brief description of the business and project being financed. Exhibit A.
- 2. A three-year schedule of jobs that will be created or saved as a result of this financing. In the case of 'saved' jobs, provide justification that the jobs would be lost without KVCOG's assistance. Exhibit B.
- 3. Balance sheets, income statements, and federal tax returns for the previous three years. Exhibit C.
- 4. A current balance sheet and operating statement (not over 90 days old). Exhibit D.
- 5. A pro forma balance sheet, cash flow projection (for a minimum of 1 year), and project operating statement with notes of explanation. Exhibit E.
- 6. The names of affiliated and / or subsidiary firms. Last fiscal year-end financial statement for the listed firms. Exhibit F.
- 7. Resumes of key management personnel. Exhibit G.
- 8. Personal financial statement of the owner(s) of the business. Exhibit H.
- 9. Preliminary plans and specifications covering new construction and an itemized list of machinery and equipment to be purchased. Exhibit I.
- 10. A marketing plan which includes an analysis of competitors. Exhibit L.
- 11. Environmental Questionnaire (if applicable). Exhibit M.
- 12. Supporting documentation such as letters of intent, letters of reference, contracts, legal descriptions, patents or pending patents, copies of leases, feasibility studies, and the personal tax returns for the previous three years for owners and stockholders holding 20% or more of the applicant's company's stock. Attach as appropriate. Exhibit N.

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V. GENERAL CERTIFICATION:

The undersigned certifies that he/she is the _____ (Title) of the applicant business applying for financing from KVCOG, that he/she is familiar with the records of the borrower and contents of this application, and that he/she is authorized to submit and sign the application. The information contained in this application including all exhibits, is to the best knowledge of the undersigned, complete and accurate and presents fairly the condition of the applicant and project accurately its intended operations for the period set forth in this application.

Applicant (printed): _____

Signature: _____

Date: _____

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The following information is requested by the Federal Government for certain types of loans, in order to monitor the lender's compliance with equal credit opportunity. You are not required to furnish this information but are encouraged to do so. The law required that a lender may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations, this lender is required to note race/ethnicity on the basis of visual observation or surname. If you do not wish to furnish the following information, please check the box.

I do not wish to furnish the following information.

Is the owner (please select all that apply):

Race:

- White* *Black or African American* *American Indian or Alaska Native*
 Asian *Native Hawaiian or Pacific Islander* *Other:* _____

Ethnicity:

- Hispanic or Latino*
 NOT Hispanic or Latino

Is the owner (please select one):

- Male*
 Female

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